




Automating Payments And The Future of Cash Management

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Automation

- The process of using machines and software to perform tasks previously done by humans.
 - Involves reducing the need for human intervention.
 - Increasing accuracy and efficiency, enables tasks that humans cannot perform.
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Discussion Items

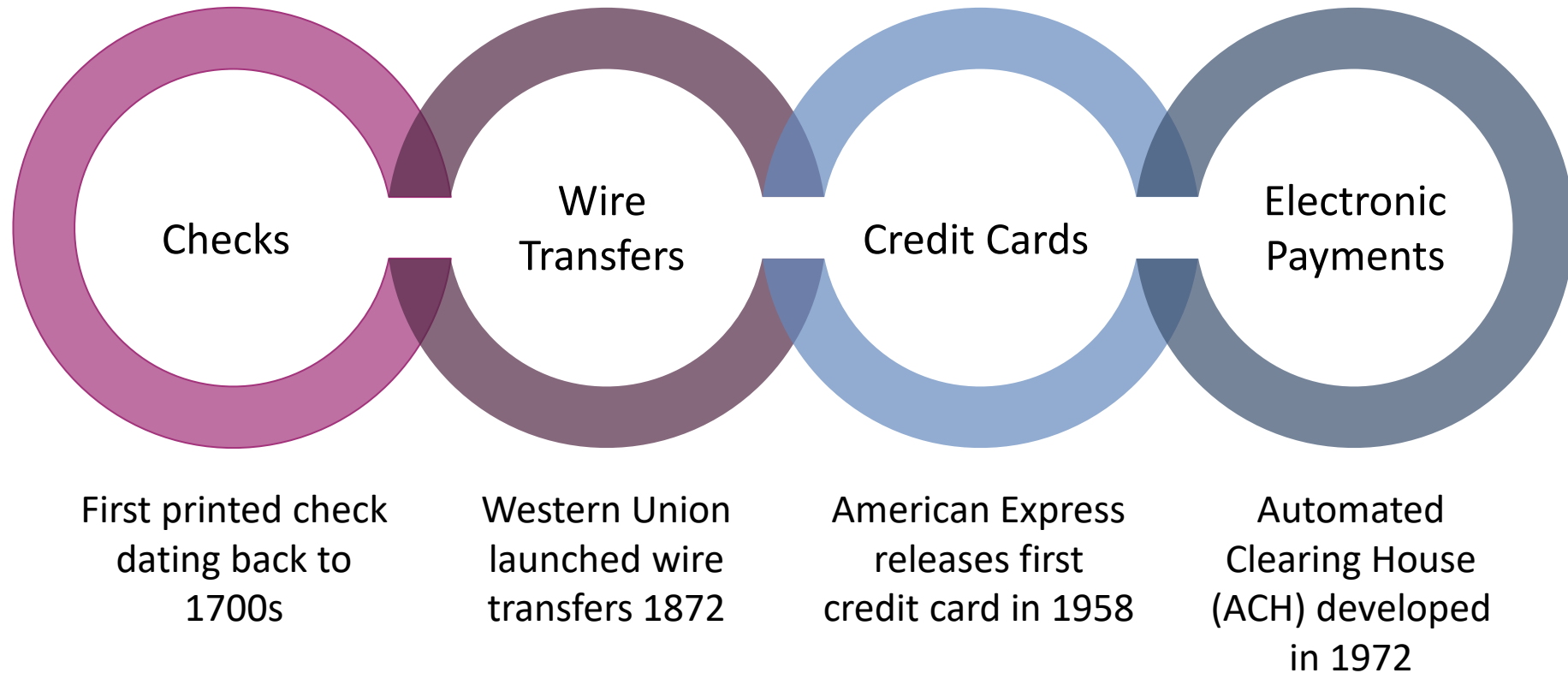
1. What is payment automation
2. Evolution of payments
3. Why it's beneficial to automate payments
4. How does payment automation work
5. Most common types of payment automation
6. Best practices
7. Future of payment trends
8. Take aways

What is Payment Automation?

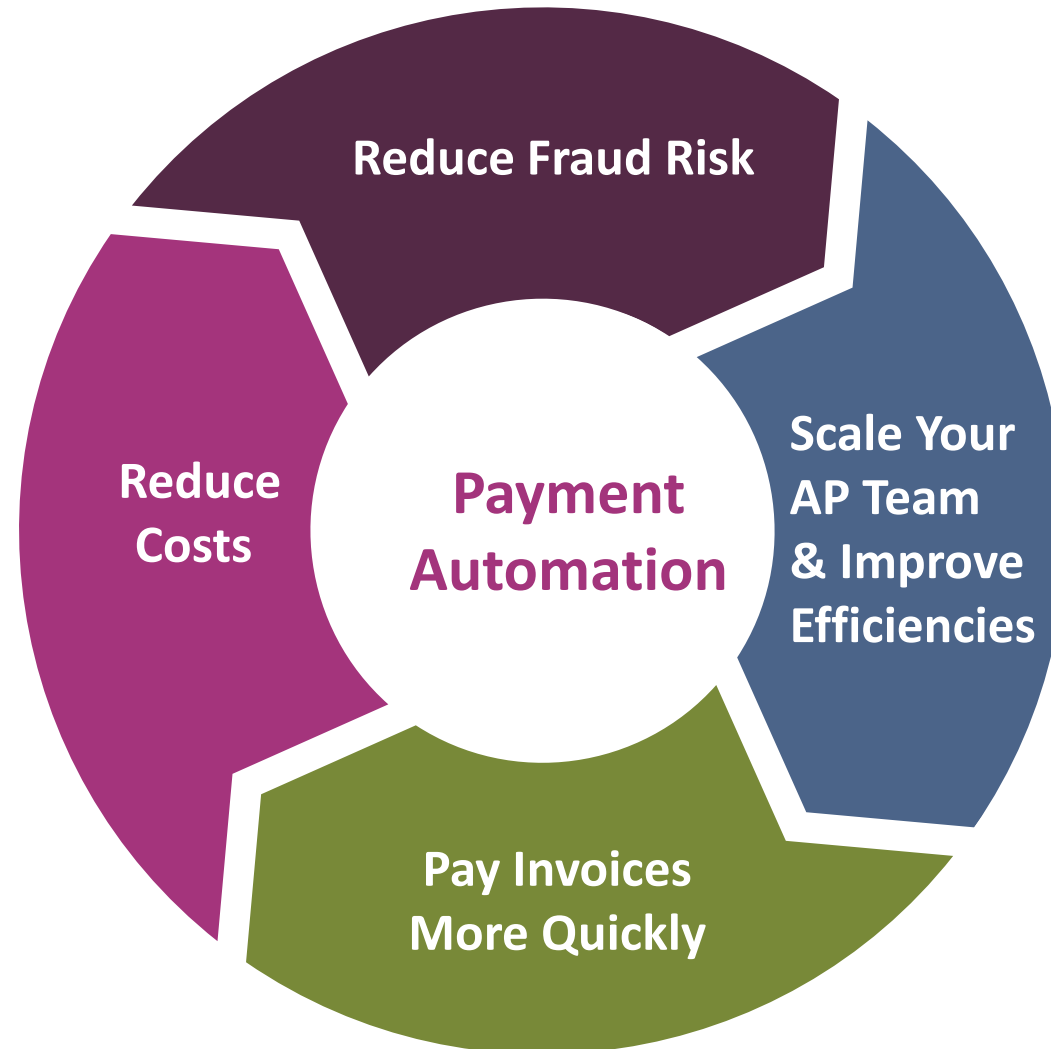
The ability to integrate payment processes to reduce manual processes.



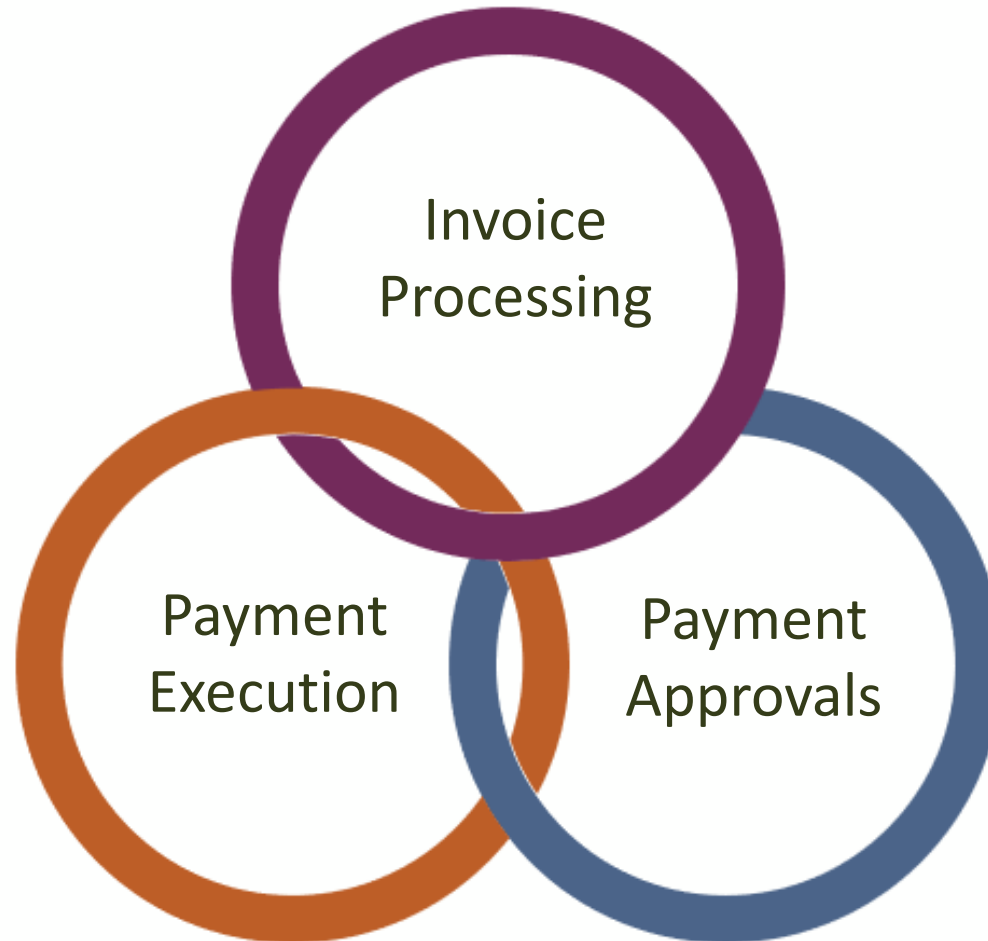
Payments Evolution From Paper To Electronic



Why Is It Beneficial To Automate Payments?



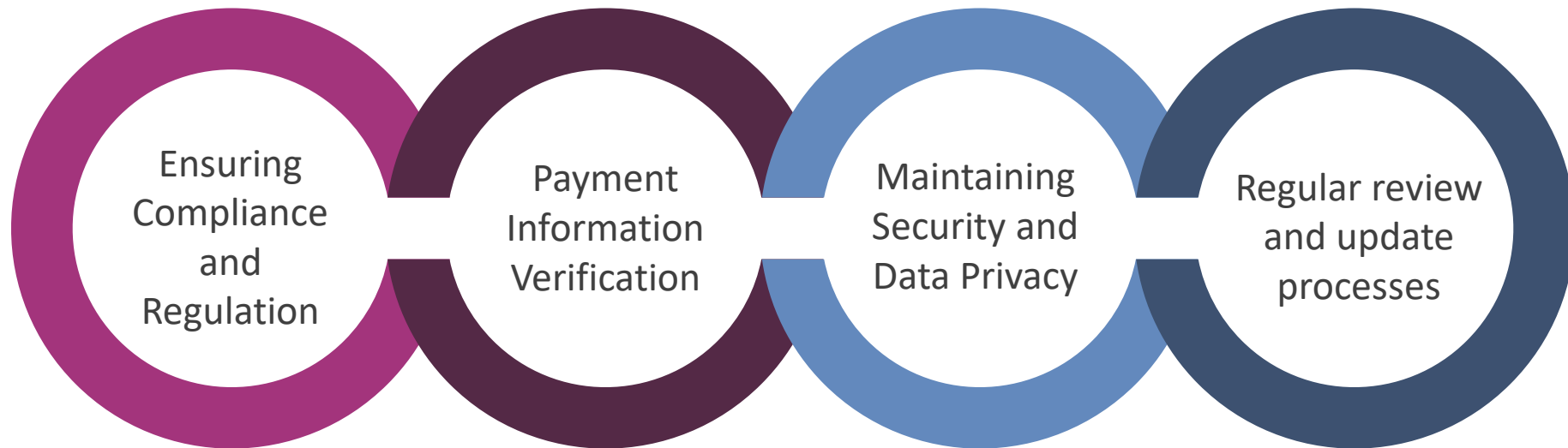
How Does Payment Automation Work?



Most Common Types Of Payment Automation

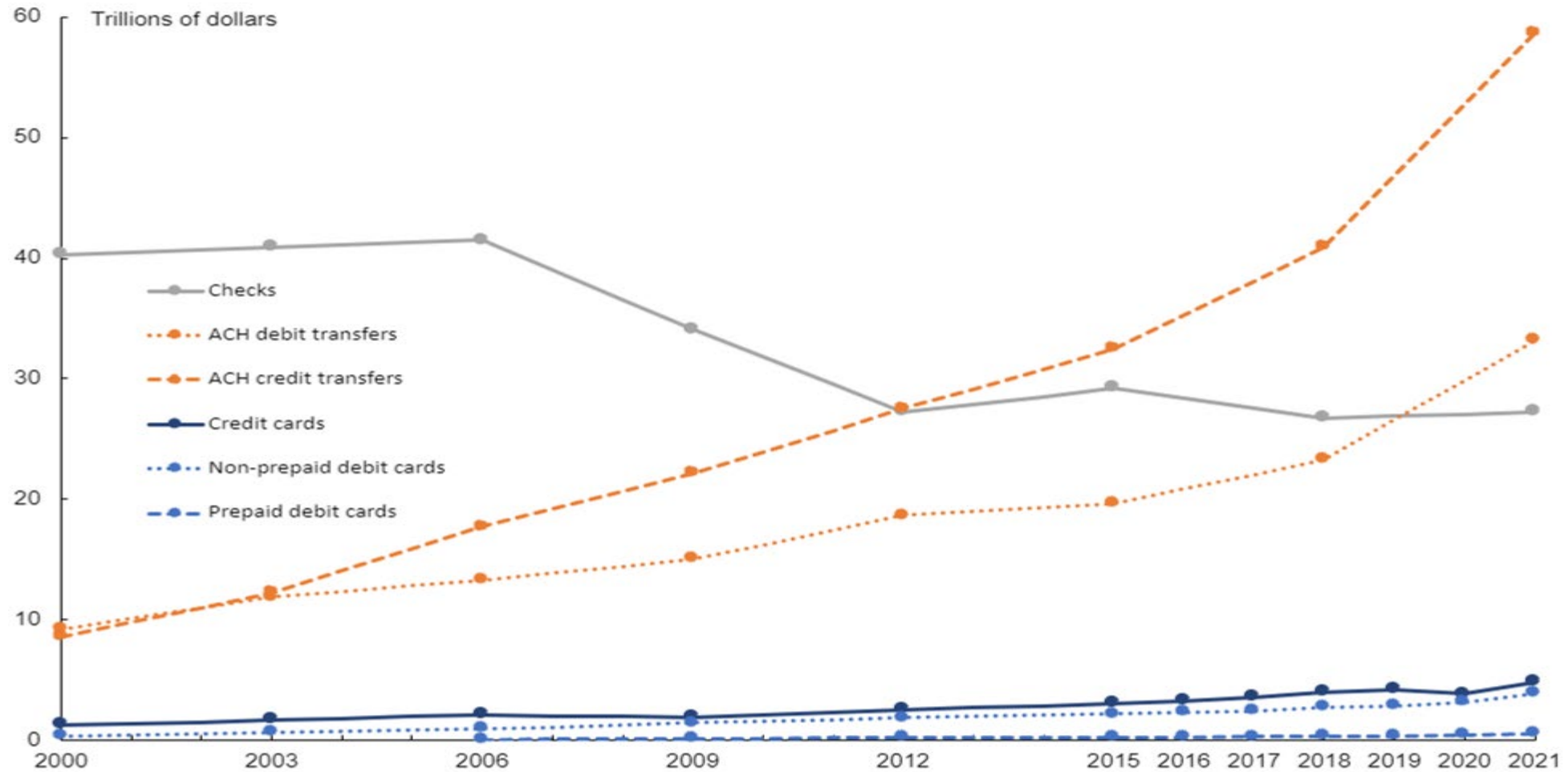


Payments Automation Best Practices



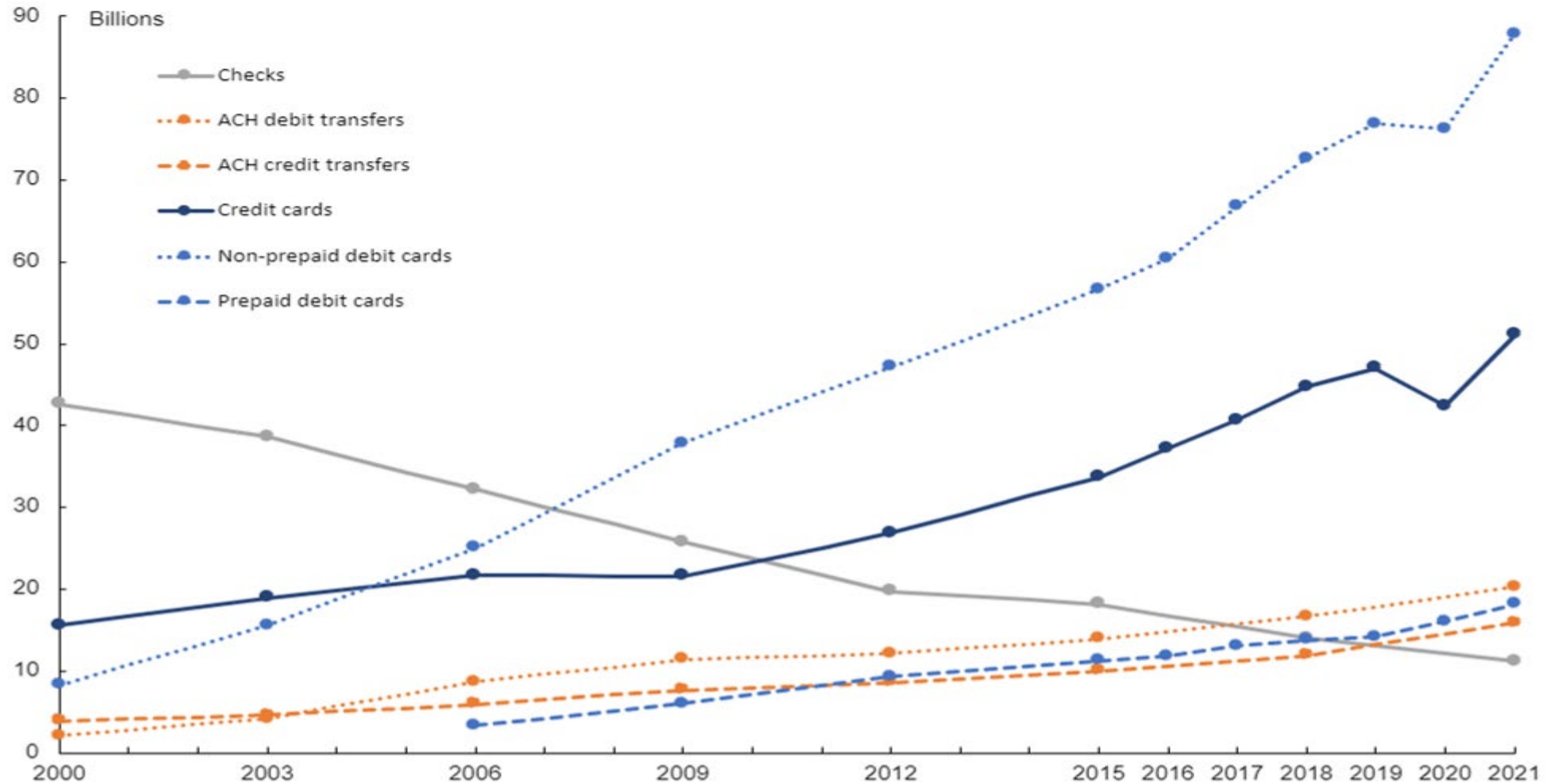
Trends In Noncash Payments, By Value 2000-21

As stated in Federal Reserve Payments Study – July 2023



Trends In Noncash Payments, By Number 2000-21

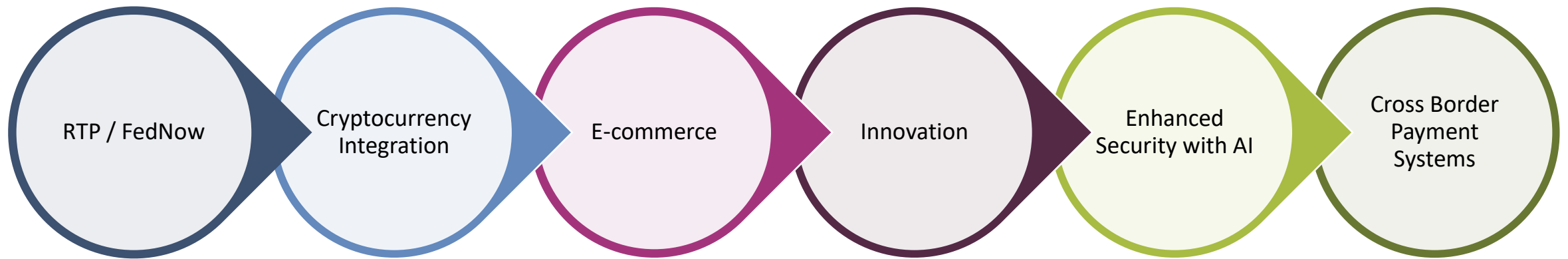
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The Future Of Payment Trends



Evolution Of Electronic Payments



Take Aways

Payment automation can be a benefit to businesses and their customers in several areas. A few to think about are:

- Streamline the payment process
- Reduce errors from manual processes
- Offer a wider range of payment options for customers
- Increase efficiencies
- Free up resources to focus on core competencies

Where do you see automated payment processing play a critical role in the success of your company?

About / Team

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